



Texas Transportation Commission Quarterly Cash Report

May 31, 2021

TxDOT Financial Overview - Operating Balance of State Highway Fund
3Q FY 2021 (Cash Basis)

	Forecast*	Actual	Variance	%
<i>Traditional SHF</i>	<i>(765,304,553)</i>	<i>(765,304,553)</i>	-	0.0%
<i>Prop 1</i>	<i>1,803,618,422</i>	<i>1,803,618,422</i>	-	0.0%
<i>Prop 7</i>	<i>5,201,048,839</i>	<i>5,201,048,839</i>	-	0.0%
Beginning Balance	\$ 6,239,362,708	\$ 6,239,362,708	\$ -	0.0%
Revenues/Inflows	9,313,882,367	9,000,225,195	(313,657,172)	-3.4%
Expenditures/Outflows	11,527,550,611	10,414,270,592	(1,113,280,019)	-9.7%
Ending Balance	\$ 4,025,694,465	\$ 4,825,317,311	\$ 799,622,847	19.9%
<i>Traditional SHF</i>	<i>(1,219,358,119)</i>	<i>(168,829,252)</i>	<i>1,050,528,868</i>	<i>86.2%</i>
<i>Prop 1</i>	<i>2,276,962,862</i>	<i>2,206,867,235</i>	<i>(70,095,627)</i>	<i>-3.1%</i>
<i>Prop 7</i>	<i>2,968,089,722</i>	<i>2,787,279,328</i>	<i>(180,810,394)</i>	<i>-6.1%</i>

Revenue	Forecast	Actual	Variance	%
Vehicle Registration Fees	\$ 1,207,133,183	\$ 1,131,235,949	\$ (75,897,234)	-6.3%
State Motor Fuel Tax	1,942,663,202	1,889,939,635	(52,723,567)	-2.7%
FHWA Reimbursement	4,485,350,808	3,994,179,609	(491,171,199)	-11.0%
Transfer In (Oil & Gas Severance Tax)	1,133,688,060	1,133,688,060	-	0.0%
Transfer In (Sales & Use Tax)	-	-	-	-
Other Fed Reimbursement	131,679,889	125,711,381	(5,968,508)	-4.5%
Local	146,776,685	121,220,935	(25,555,750)	-17.4%
Other	266,590,541	604,249,626	337,659,086	126.7%
Revenue Total	\$ 9,313,882,367	\$ 9,000,225,195	\$ (313,657,172)	-3.4%

Expenditure	Forecast	Actual	Variance	%
Project Development	\$ 1,172,603,069	\$ 1,444,908,609	\$ 272,305,540	23.2%
Project Development & Delivery (Prop 1)	675,627,095	738,540,370	62,913,275	9.3%
Project Development & Delivery (Prop 7)	1,994,204,563	2,164,301,662	170,097,099	8.5%
Contractor Payments	5,143,415,044	3,445,228,736	(1,698,186,308)	-33.0%
Maintenance	1,162,963,304	1,274,574,380	111,611,076	9.6%
Other	702,154,150	681,876,316	(20,277,834)	-2.9%
Other Agency **	115,129,714	101,916,688	(13,213,027)	-11.5%
Debt	561,453,673	562,923,832	1,470,159	0.3%
Expenditure Total	\$ 11,527,550,611	\$ 10,414,270,592	\$ (1,113,280,019)	-9.7%

*Forecast data from the September 2020 Cash Forecast

** Includes transfers made from the State Highway Fund to TERP Account No. 5071 in order to offset Motor Vehicle Certificates fee revenue now required to be deposited to the Texas Mobility Fund.

Totals may not sum due to rounding

**State Highway Fund
Operating Cash Balance
as of May 31, 2021**

SHF Cash Balance	\$5,963,570,928
Less dedicated/obligated funds:	
State Infrastructure Bank	(411,741,682)
SH 121 Concession	(569,511,271)
SH 130 (Seg. 5 & 6) Concession	(37,863,392)
SH 161 Concession	(17,925,227)
SH 288 Concession	(12,291,815)
NTE Seg 1&2W Concession	(35,804,009)
NTE Seg 3A & 3B Concession	(2,193,333)
I-635 (LBJ) Concession	(6,327,977)
Montgomery County - PTF Escrow Account	(33,890,028)
I-635E - Surplus Toll Revenue Account	(10,704,883)
SHF Operating Cash Balance	\$4,825,317,311
Less Cash Reserved for Prop 1 & Prop 7	
Non-Tolled Project Development & Delivery	
Prop 1	(2,206,867,235)
Prop 7	(2,787,279,328)
Traditional Operating SHF Cash Balance	(\$168,829,252)
Cash Reserved for Payroll	(81,288,026)
Remaining Balance for Operations	(\$250,117,278)

